

SAGUARO VIEW

BALANCE SHEET
DECEMBER 31, 2007

ASSETS

CURRENT ASSETS

ASSOCIATION OPERATING ACCT.	\$ 41,989.58
COMPASS CD 4.5% 12-28-08	29,273.77
A/R - ASSESSMENT	1,389.00
A/R - WATER	6,035.59

TOTAL CURRENT ASSETS \$ 78,687.94

FIXED ASSETS

STORAGE CONTAINER	2,150.00
ACCUMULATED DEPRECIATION	2,150.00-

TOTAL ASSETS \$ 78,687.94
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LIABILITIES & HOMEOWNERS EQUITY

LIABILITIES

SALES TAX LIABILITY	431.04
PREPAID - ASSESSMENT	155.00
PREPAID - WATER	445.57

TOTAL LIABILITIES 1,031.61

HOMEOWNERS EQUITY

RESERVE EQUITY

RESERVE-SPECIAL PROJECTS	15,375.44
RESERVE-WELL PUMP	4,000.00
RESERVE-WELL	39,239.13

TOTAL RESERVE EQUITY 58,614.57

OPERATING SURPLUS/DEFICIT(-)

CURRENT YEAR SURPLUS/DEFICI	19,041.76

TOTAL OPERATING SURPLUS/DEF 19,041.76

TOTAL LIABILITIES AND
HOMEOWNERS EQUITY

\$ 78,687.94
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