

## SAGUARO VIEW

STATEMENT OF OPERATIONS  
FOR THE PERIOD ENDING DECEMBER 31, 2007

	-----CURRENT MONTH-----		VARIANCE	----- YEAR -----		--TO-DATE--	VARIANCE	ANNUAL
	BUDGET	ACTUAL	FAV/UNFAV(-)	BUDGET	ACTUAL	FAV/UNFAV(-)	FAV/UNFAV(-)	BUDGET
<b>REVENUES</b>								
HOMEOWNERS ASSESSMENTS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 18,000.00	\$ 18,262.94	\$ 262.94	\$	\$ 18,000.00
LATE CHARGES	0.00	160.00	160.00	0.00	1,840.00	1,840.00		0.00
BAD DEBT COLLECTIONS	0.00	72.00-	72.00-	0.00	72.00-	72.00-		0.00
WATER USEAGE FEE	5,536.00	5,068.59	467.41-	66,432.00	74,798.28	8,366.28		66,432.00
WATER METER INSTALLATION	0.00	0.00	0.00	0.00	12,285.00	12,285.00		0.00
OTHER INCOME	0.00	0.00	0.00	0.00	203.48	203.48		0.00
INTEREST EARNED	0.00	1,431.66	1,431.66	0.00	2,645.84	2,645.84		0.00
<b>TOTAL REVENUE</b>	<b>5,536.00</b>	<b>6,588.25</b>	<b>1,052.25</b>	<b>84,432.00</b>	<b>109,963.54</b>	<b>25,531.54</b>		<b>84,432.00</b>
<b>ADMINISTRATIVE EXPENSES</b>								
ACCOUNTING	425.00	425.00	0.00	5,100.00	5,100.00	0.00		5,100.00
LEGAL	197.00	0.00	197.00-	2,364.00	0.00	2,364.00-		2,364.00
PRINTING	80.00	0.00	80.00-	960.00	179.90	780.10-		960.00
POSTAGE	125.00	104.89	20.11-	1,500.00	1,244.29	255.71-		1,500.00
INTERNET SERVICE	35.00	21.95	13.05-	420.00	283.40	136.60-		420.00
MEETING EXPENSES	200.00	148.75	51.25-	2,400.00	859.57	1,540.43-		2,400.00
COPIES/OFFICE SUPPLIES	105.00	68.68	36.32-	1,260.00	967.81	292.19-		1,260.00
TELEPHONE - CELLULAR	40.00	33.54	6.46-	480.00	405.16	74.84-		480.00
INSURANCE	160.00	0.00	160.00-	1,920.00	1,740.00	180.00-		1,920.00
AZ DEPT WATER RESOURCES	50.00	0.00	50.00-	600.00	150.43	449.57-		600.00
LICENSE & PERMITS	150.00	612.70	462.70	1,800.00	1,682.70	117.30-		1,800.00
REAL ESTATE TAX-WELL	50.00	0.00	50.00-	600.00	33.46	566.54-		600.00
INCOME TAXES	50.00	0.00	50.00-	600.00	280.00	320.00-		600.00
MISCELLANEOUS EXPENSES	200.00	373.09	173.09-	2,400.00	393.71	2,006.29		2,400.00
<b>TOTAL ADMINISTRATIVE</b>	<b>1,867.00</b>	<b>1,788.60</b>	<b>78.40</b>	<b>22,404.00</b>	<b>13,320.43</b>	<b>9,083.57</b>		<b>22,404.00</b>
<b>ROAD EXPENSES</b>								
ROAD MAINTENANCE	1,000.00	961.17	38.83	12,000.00	9,222.91	2,777.09		12,000.00
<b>TOTAL ROAD EXPENSES</b>	<b>1,000.00</b>	<b>961.17</b>	<b>38.83</b>	<b>12,000.00</b>	<b>9,222.91</b>	<b>2,777.09</b>		<b>12,000.00</b>