

SAGUARO VIEW

STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING DECEMBER 31, 2007

	-----CURRENT MONTH-----	VARIANCE	----- YEAR	--TO-DATE--	VARIANCE	ANNUAL	
	BUDGET	ACTUAL	FAV/UNFAV(-)	BUDGET	ACTUAL	FAV/UNFAV(-)	BUDGET
WATER/WELL EXPENSES							
WELLS CHEMICALS/PARTS	\$ 80.00	\$ 0.00	\$ 80.00	\$ 960.00	\$ 1,816.21	\$ 856.21-	\$ 960.00
WATERLINE LOCATION - BLUEST	40.00	0.00	40.00	480.00	666.12	186.12-	480.00
WATER METER INSTALL - LABOR	0.00	0.00	0.00	0.00	3,400.00	3,400.00-	0.00
WATER METER INSTALL - PARTS	0.00	655.84	655.84-	0.00	1,820.50	1,820.50-	0.00
WELL MAINTENANCE	400.00	0.00	400.00	4,800.00	4,350.00	450.00	4,800.00
WATER MAIN LEAK REPAIR	20.00	0.00	20.00	240.00	1,115.00	875.00-	240.00
MAIN LINE EXTENSION REBATE	0.00	0.00	0.00	0.00	2,000.00	2,000.00-	0.00
REPAIRS & MAINTENANCE	200.00	375.00	175.00-	2,400.00	2,624.13	224.13-	2,400.00
WATER MAIN UPGRADE - LABOR	0.00	4,440.00	4,440.00-	0.00	12,766.95	12,766.95-	0.00
WATER MAIN UPGRADE - PARTS	0.00	0.00	0.00	0.00	9,869.16	9,869.16-	0.00
WELL UPGRADE	250.00	0.00	250.00	3,000.00	3,770.05	770.05-	3,000.00
GENERATOR MAINT/FUEL	20.00	0.00	20.00	240.00	333.70	93.70-	240.00
ELECTRICITY	640.00	632.68	7.32	7,680.00	7,565.62	114.38	7,680.00
WATER TESTING	150.00	0.00	150.00	1,800.00	3,885.00	2,085.00-	1,800.00
METER READER	200.00	200.00	0.00	2,400.00	2,400.00	0.00	2,400.00
TOTAL WATER/WELL	2,000.00	6,303.52	4,303.52-	24,000.00	58,382.44	34,382.44-	24,000.00
TOTAL OPERATING EXPENSES	4,867.00	9,053.29	4,186.29-	58,404.00	80,925.78	22,521.78-	58,404.00
RESERVE TRANSFERS TO EQUITY	833.00	833.00	0.00	9,996.00	9,996.00	0.00	9,996.00
NET OPERATING SURPLUS/DEFICIT	\$ 164.00-	\$ 3,298.04-	\$ 3,134.04	\$ 16,032.00	\$ 19,041.76	\$ 3,009.76-	\$ 16,032.00

RESERVE ACTIVITY

RESERVE ALLOCATIONS							
SPECIAL PROJECTS	633.00	633.00	0.00	7,596.00	7,596.00	0.00	7,596.00
WELL PUMP	200.00	200.00	0.00	2,400.00	2,400.00	0.00	2,400.00
TOTAL RESERVE ALLOCATION	833.00	833.00	0.00	9,996.00	9,996.00	0.00	9,996.00
RESERVE DISBURSEMENTS							
SPECIAL PROJECTS	0.00	0.00	0.00	0.00	4,582.78	4,582.78-	0.00
TOTAL RESERVE DISBURSEME	0.00	0.00	0.00	0.00	4,582.78	4,582.78-	0.00
NET RESERVE ACTIVITY SURPLUS/	\$ 833.00	\$ 833.00	\$ 0.00	\$ 9,996.00	\$ 5,413.22	\$ 4,582.78	\$ 9,996.00