

FEBRUARY 22th, 2021

Hello SVM members,

ATTENTION!

Here's your concise update on our most critical current events.

In **July 2020**, adhering to our CCR setting the assessment limit clause: Our board requested association members vote to set our annual assessment at \$70 per 2.5 acre lot (**or, \$28 per acre**). That special member vote **was** successful, with more than 51% of members voting in favor.

Again, this was done in strict compliance with our **SVM declaration of covenants, conditions, and restrictions - Section 3 - assessment maximum limit shall be raised by a vote of fifty-one percent (51%) of the members entitled to vote present at a meeting of the members of the "Association" duly called for such purpose.**

The special meeting called for that purpose was held **July 18th, 2020, again, with more than 51% of members voting in favor** - meeting minutes on <https://saguaroview.org> web.

Next, our board of directors asked our members to vote on amending our declaration of covenants, conditions, and restrictions to permit future SVM board of directors to abide by state of AZ revised statutes to set the annual assessment, based upon historical, current, projected future year expenses - per legal limits set by the law, **without** requiring a full membership vote.

That CCR amendment member vote was **not** successful - **less than two thirds majority of members** voted to change our current SVM CCRs, at our scheduled & completed **February 20th, 2021** SVM board & members meeting.

Given these facts, our SVM board of directors shall maintain our CCRs, as is, and abide by our member vote to reset the annual SVM association assessment limit at **\$28 per acre**.

By precedent and the law, this shall then require all future boards to complete a special member vote to, again, reset the current assessment limit - as directed by our CCRs.

Thank you to **ALL** members who took time and made the effort to get involved in our democratic voting processes, per the letter of our CC&Rs, bylaws, and the LAW!!

Respectfully, SVM Board of Directors - bod@saguaroview.org and/or info@colbymgt.com

ATTENTION:

2021 board election ballots sent to members.

Contact us, if you do not receive it by MAR 5th - <https://saguaroview.org> contact tab

;-]