

NOV 2021

Hello Fellow SVM Members - Happy Holidays & **THANKS** to all who attended our NOV 13 scheduled meeting!

As discussed at the meeting, we're asking all of you, once again, to assist with a compliance issue concerning our outdated documents (originally written in the 1980s).

FACT: SVM, Inc. - We - are a very small, but successful, nonprofit P-ublic W-ater S-ystem utility business - Owned & managed by, WE, the members!

Ultimately, we're asking each of you to help ensure our revenue streams are kept stable and consistent - to guarantee the continued success of our small PWS company - without fail - Because we all need clean water!

Next, as many of you know, our members were previously asked to vote on **reducing** our annual assessment to **\$28 per acre, in July 2020**. That vote was passed with **91 yes to 34 no votes**. According to our documents we needed "51% of the members entitled to vote present at a meeting of the members of the "Association" duly called for such purpose" $91 + 34 = 125$ total votes $\times 51\% =$ **64 total "yes" votes needed to pass - we received 91 "yes" votes**.

In addition, the previous board attempted to update that section of our CC&Rs to get them current and up to date, but unfortunately that proposal did not receive the necessary number of votes to pass.

It was recently brought to the current board's attention that according to our CC&Rs the actual wording states "**SUCH MAXIMUM LIMIT** shall be raised by a vote of 51%..."

Given these circumstances, our legal counsel now strongly advises we conduct one more member vote to, explicitly, **set our MAXIMUM ANNUAL ASSESSMENT RATE**. It is our intention to set this limit to the **CURRENT RATE of \$28 per acre, as voted on by the majority of our members, at the July 2020 special meeting**.

FYI – This vote simply re-affirms our previous July 2020 member vote and would, by precedent, ensure future boards only increase the annual assessments by conducting another **Vote of the members**. At a meeting duly called for the purpose of increasing the MAXIMUM LIMIT. Rather than increasing the assessment, at their own discretion, without member involvement and not adhering to our CC&Rs.

Our projected timeline for conducting our **SVM Association maximum annual assessment rate vote (at the current \$28 per acre rate)** is to mail out member ballots in **mid-December** and to schedule the Special Member Meeting, solely called for that purpose, for **January 22, 2022**.

Thank You ALL for your participation and for your help in finally getting this done. We hope to then be able to update our Association Documents with participation from our members, to clear up any ambiguous language, and to prevent future misunderstandings. We realize this is not something that can be quickly and carelessly thrown together, so we're requesting your suggestions and help in accomplishing our collective goal.

We urge you to please get involved and assist with our action plan; to address this issue in a reasonable and positive way - On behalf of our entire neighborhood **SVM** Association.

<https://saguaroview.org/>

Thank you!!

SVM Board of Directors - Rick Molera, Mary Greenawalt, Trish Oldham, Jack Harper, Newilda Sosa